PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 41 of 2020 Date of Hearing: 17.02.2021 Date of Order: 19.02.2021

Petition under Section 86(1) (f) of the Electricity Act, 2003 read with Rule 10,69,71 and 73 of the PSERC (Conduct of Business) Regulations, 2005 read with Section 94 of the Electricity Act, 2003, for seeking setting aside/quashing of the order/letter dated 09.10.2020 issued by the respondent No.1/Punjab State Power Corporation Ltd. vide which the Power Purchase Agreement (PPA) dated 23.12.2016 and Supplementary PPA dated 05.02.2019 executed between the petitioner and PSPCL for sale of upto 30 MW surplus power to PSPCL from petitioner Company's Non-Fossil fuel based 40 MW Co-generation Power Project has been wrongly and illegally terminated.

AND

In the matter of: M/s Indian Sucrose Limited, having its Registered office at G.T. Road, Mukerian, Distt. Hoshiarpur, Punjab, through its authorized Signatory Sh. Vedprakash Gupta, Vice President of the company.

...Petitioner

V/s

- 1. Punjab State Power Corporation Ltd. (PSPCL) through its Chairman cum Managing Director, The Mall, Patiala.
- Punjab Energy Development Agency, (PEDA) through its Director, Solar Passive Complex, Plot No. 01 & 02, Sector 33-D, Chandigarh.

...Respondents

Present:	Ms. Kusumjit Sidhu, Chairperson Ms. Anjuli Chandra, Member Sh. Paramjeet Singh, Member	
Petitioner:	Sh. Tajender Joshi, Advocate Sh. Ved Prakash Gupta, V.P	
PSPCL:	Ms Ranjitha Ramachandran, Advocate Sh. Vardeep Singh Mander, CE/ARR&TR Sh. Deepak Gupta, SE/TR-2 Sh. Mukesh Kumar, ASE/TR-5 Sh. Srishti Khanderia Sh. Kewal Singh ASE/IPC-3	
PEDA:	Sh. Aditya Grover, Advocate Sh. Sunil Chaudhary, PEDA	

ORDER

The learned counsel for the petitioner as well as the respondents have addressed their respective arguments at length. The counsel representing the parties have requested to file written submissions. The same may be filed by 24.02.2021. The next date of hearing, if so required, shall be intimated to the parties separately.

Sd/-	Sd/-	Sd/-
(Paramjeet Singh)	(Anjuli Chandra)	(Kusumjit Sidhu)
Member	Member	Chairperson

Chandigarh Dated: **19.02.2021**